



15 YEARS of Global Reach and Local Impact

Happy New Year from the PABC! ----- Winter 2021

As 2021 gets underway, we expect the amazing momentum that exists in the PABC to keep building, both among our 75 member companies and across our organization. Two driving forces are the physical expansion of the center (see below) and the COVID-19 research and development being conducted by researchers with member companies and at the Blumberg Institute. Additionally, of course, we have seen exciting growth and progress among PABC companies and new members are steadily signing up.

You can find news from the PABC on [our website](#), especially the new Company Spotlight (contributions are welcome). Also, please follow us on social media, including LinkedIn, Instagram, Facebook and Twitter.

\$19 million expansion underway at PABC; October completion expected

Construction has begun on the \$19 million expansion of the nonprofit Pennsylvania Biotechnology Center (PABC). Managed by the Baruch S. Blumberg Institute (BSBI), which is the Hepatitis B Foundation's research arm, the PABC is home to both the Foundation and BSBI. Blumberg Institute researchers are focused on hepatitis B and liver cancer. The PABC will be expanded by 40%, providing new labs, office space and more. For details, click [here](#).



PABC's Lou Kassa named one of The 10 Best COOs of 2020



Louis P. Kassa, MPA, executive vice president and chief operating officer of the Pennsylvania Biotechnology Center (PABC), is being recognized as one of "The 10 Best COOs of 2020" by *Industry Era*, a global technology media outlet.

The list includes COOs from a wide variety of organizations worldwide. To read more about Kassa and his leadership at the PABC, please click [here](#).

November's Annual Biotechnology Conference Attracts Largest Audience Yet

Using digital technology, we held our Annual Biotechnology Conference on Nov. 5 online, which expanded the audience from local to global. The virtual conference attracted a larger-than-ever audience, allowing people from overseas to participate. Our presenters, who are experts in the pharmaceutical and financial industries, provided some extremely valuable insights and information. Our 2021 Biotechnology Conference will be held in early November, at a date to be determined. Please plan on participating!



Because the success stories of PABC member companies are so effective in telling our story, we've created the Company Spotlight.

Among recent items were news that QrumPharma was acquired by a Calif. company, Flowmetric earned CAP accreditation for its clinical lab and the OrthoGenRx team published an opinion piece about COVID-19.

Please read more [here](#) and consider contributing your news.

PABC awarded four state grants for COVID-19 research

Gov. Tom Wolf announced the award of 23 grants totaling \$10 million for R&D associated with COVID-19 to Pennsylvania universities and other organizations on Aug 27. Four grants totaling more than \$1.1 million are coming to the PABC. To read more, click [here](#).

Fortune 500 exec puts spotlight on PABC

In an interview with PharmExec.com, retired pharma exec Wayne Yetter, the founding CEO of AstraMerck and former CEO of Novartis US, and Ren Capocasale, CEO and founder of FlowMetric, spoke highly about the PABC and its sister companies.

To read the article, click [here](#).



Hear directly from Lou Kassa



Lou Kassa sat down recently with Joe Fetterman of the Philadelphia Colliers to discuss a multitude of topics. The interview explores Kassa's role at the PABC and the "secret sauce" that makes the biotechnology center so successful.

To watch the interview, click [here](#).

PABC Social Media

The PABC is beefing up our Instagram account with the help of Maria Valentino, an expert in social media and founder of Luxury Social Media. She also is CEO of Maria Valentino, LLC, a PABC-member company.

Please make sure to follow the PABC's social media accounts (Instagram, Twitter, Facebook, LinkedIn) to stay up to date with the latest news and information.

Instagram

The PABC is one of the nation's most successful life sciences incubators. A nonprofit organization, the PABC is dedicated to the creation of a world-class biotechnology center; to the promotion of regional economic development and job

creation; and to the education and training of tomorrow's researchers.

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