



15 YEARS of Global Reach and Local Impact

Save the Date: PABC's inaugural golf outing May 16



On May 16 we'll be holding the first annual Pennsylvania Biotechnology Center (PABC) golf outing at Jericho National Golf Club near New Hope.

More than one hundred business leaders and golfers will join us to play one of the region's most challenging and enjoyable courses. Afterward at dinner we will honor Timothy M. Block, PhD, president and founder of the PABC, as he prepares to step down in July. Come for the golf, stay for the networking!

To learn more about playing or sponsoring this event, please [click here](#), or contact Shannon Kappre at 215-489-4922 or shannon.kappre@hepb.org.

 **PENNSYLVANIA**
BIOTECHNOLOGY CENTER
MAY 16, 2022
JERICHO NATIONAL GOLF CLUB
NEW HOPE, PA

New labs, an event space, offices, conference rooms and more!

Construction on our newest building and associated improvements to our campus, a \$20 million project, is complete!

The new office and lab space is fully occupied by PABC-member companies plus operations of the Blumberg Institute and Hepatitis B Foundation. We're planning an open house this spring and will announce the date in this newsletter and on our social media. Read more [here](#).



Sen. Santarsiero secures \$1.57M grant for PABC

Sen. Steve Santarsiero of Bucks Co. announced last month that he has secured a \$1.57 million state grant for the PABC, one of the most successful biotech incubators in the U.S.

Sen. Steve Santarsiero

"We are thrilled about this investment to nurture new life sciences companies and create scores of new jobs here in Bucks County," said Timothy M. Block, PhD, president & CEO of the PABC. "It has been Sen. Santarsiero's steadfast



support and commitment to our shared vision for a bio tech corridor here in Bucks County that is helping us to compete with the major life sciences clusters in California, Massachusetts, North Carolina and other states.” Please read more [here](#).

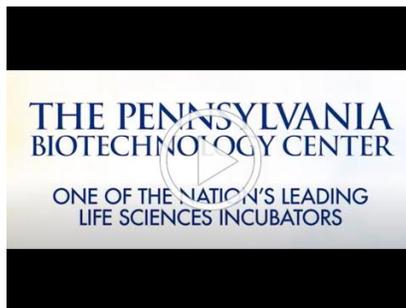
Hatch Biofund gets \$1 million in state funding

Gov. Tom Wolf announced recently his approval of \$3 million in funds for investments towards start-up companies in Pennsylvania, including \$1 million for the Hatch Biofund, an early stage life sciences venture fund formed as a companion fund to the PABC.

Dennis M. Davin, Secretary of the Department of Community and Economic Development, said the funds are intended to aid technology-based companies in the state so that they can compete on in the global marketplace. Please read more [here](#).



Watch the PABC's new overview video



The CEOs of some highly successful PABC-member companies, who have been with us the longest, are featured in our overview video.

Please click the arrow at left to watch it.

Parexel Lunch & Learn set for Jan. 20

Date: Jan. 20, 2022
Time: 12 p.m. - 1.30 p.m.
Format: Hybrid (in-person and virtual)
Cost: Free to PABC-member companies



There are many challenges and opportunities that early stage biotechs face. Leveraging early engagement with an experienced CRO can help drive relationships and mitigate any risks to successful development.

Join us for this year's first Lunch & Learn, where experts from Parexel Biotech will share advice, including innovative clinical development practices to better engage patients and accelerate development. Learn about essential services and support needed, and other considerations in clinical trial development. The session will conclude with an interactive Q&A with FDA former regulators, followed by the opportunity to network. Register [here](#).

PABC-born company, OrthogenRx, bought by Georgia company



Avanos Medical Inc. has entered into a definitive agreement to acquire OrthogenRx Inc. of Doylestown, an emerging leader in viscosupplementation therapies for the treatment of knee osteoarthritis pain, for a total consideration of \$160 million.

The purchase price consists of \$130 million in cash plus an additional \$30 million in contingent cash consideration, payable upon the achievement of growth milestones related to the company's commercial hyaluronic acid therapy products, GenVisc 850 and TriVisc.

OrthogenRx was launched at the PABC. You can read more [here](#).

Neuropathix, Inc. awarded \$3M phase 2 study grant from NIH

Neuropathix, Inc., a socially responsible pain management life sciences company, today announces that its wholly-owned subsidiary, Kannalife Sciences Inc. has received a notice of award from the NIH for a \$3 million Phase 2 STTR Study Grant. Read more [here](#).



Saint Joseph's University Pharmaceutical and Healthcare Marketing MBA program



The Blumberg Institute and Saint Joseph's University have created a partnership between the Erivan K. Haub School of Business and the Blumberg Institute to promote the University's Pharmaceutical and Healthcare Marketing MBA to industry professionals. Please read more [here](#).

Harrisburg University and Blumberg Institute biotech workforce leadership development programs

Harrisburg University of Science and Technology and the Blumberg Institute have teamed up to offer graduate-level biotechnology certificates to prepare working professionals with workforce and leadership skills within the biotechnology industry.



The Biotechnology Certificate Program is being offered in partnership with the Blumberg Institute. Scholarships are available. More information is [here](#).

PABC Company Spotlight shares news from Emergex

Emergex Vaccines Holding Ltd., a company tackling major global infectious disease threats through the development of 100% synthetic T Cell priming vaccines, has received the necessary regulatory approvals to initiate a Phase I clinical trial to evaluate the



safety and tolerability of its vaccine candidate for SARS-CoV-2, the virus which causes COVID-19.

Please read more [here](#) and consider submitting your PABC-member company's news to Ed Tate, edward.tate@pabiotechbc.org.

Welcome to our newest members

Welcome to the newest members of the PABC!

- Boston Analytical
- Exocel Bio
- Finch Paolino LLC
- Innate Biologics LLC
- Proteovant Therapeutics



Many of these companies will have operations on site. The PABC members list is [here](#).

Sunrise Educational Fund: a new effort to support students

Timothy M. Block, PhD, president of the Baruch S. Blumberg Institute, Hepatitis B Foundation and PABC, has announced the start of the Sunrise Educational Fund, an endowment to support the Institute's academic and experiential learning programs for high school and college students.

Nathaniel A. Brown, MD

The fund was conceived by Nathaniel A. Brown, MD, a 1966 graduate of Central Bucks High School, who has contributed \$30,000 to get it started. Dr. Brown has 35 years of experience as a full-time academic Infectious Diseases physician (UCLA and Cornell), and as an executive and chief medical officer with several pharmaceutical and biotechnology companies, directing clinical testing of novel antiviral medicines for deadly diseases, including hepatitis B.

Please read more [here](#).



The PABC is one of the nation's most successful life sciences incubators. A nonprofit organization, the center is dedicated to creating a world-class biotechnology center; promoting regional economic development and job creation; and educating and training tomorrow's researchers.

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Don't forget to follow us on social media!

